



Le Nguyen Huy Thuy

Partner

Ho Chi Minh City, Vietnam

T +84 28 3823 9640

E thuy.le@indochinecounsel.com

Le Nguyen Huy Thuy has over 15 years of legal experience in Vietnam, with major experience in property & construction, mergers & acquisitions, corporate & commercial, labour & employment, inward investment and dispute resolution.

He joined Indochine Counsel in 2006 as a partner. Before that he worked four years as the legal manager for Vision & Associates at the Ho Chi Minh City Branch Office. He also worked as an associate for Le Nguyen Law Office.

Thuy has advised and assisted a number of foreign companies and foreign funds in mergers & acquisitions and large foreign investors in property development projects. He is also active in representing foreign clients in construction & commercial disputes in Vietnam. Some of his representative clients include: CapitaLand, Levis Strauss & Co, Yahoo!, Visa International (Asia-Pacific), Gamuda Berhad Group, Plenitude Berhad, Ireka Corporation Berhad, Malaysian South-South Corporation Berhad (MASCORP), Orana Vietnam, CROWN Beverage Cans (Dong Nai) Limited, Toyota Ly Thuong Kiet Co., Ltd. and The Industrialization Fund for the Developing Countries (IFU).

He has also advised on the business operations of leading local companies including Savico, Thuy Loc Group, HAL Corporation, and Lasta Corporation.

He has written extensively about foreign investment, business and property laws in *Asian Legal Business* and leading business newspapers in Vietnam. He is also a local contributor for "Doing Business Project – Vietnam," a World Bank publication, since 2006 and is one of the contributors for the "Corporate Governance ROSC Assessment for Vietnam".

He has been recognized as a leading lawyer for Construction & Real Estate and Dispute Resolution & Litigation in the Asialaw Leading Lawyer for 2014, 2016 and 2017.

Experience

Thuy's recent notable transactions include:

Practice Areas

- Property & Construction
- Mergers & Acquisitions
- Inward Investment
- Corporate & Commercial
- Labour & Employment
- Dispute Resolution

Education

- LLB, Hanoi Law University, 1998
- ADB-funded Course for Legal Practitioners, Judicial Academy, 2000

Membership

- Ho Chi Minh City Bar Association
- International Bar Association (IBA)
- Inter-Pacific Bar Association (IPBA)
- LawAsia
- Ho Chi Minh City Real Estate Association (HoREA)
- Vietnam Real Estate Association (VRES)
- Malaysia Business Chamber, Ho Chi Minh City Chapter

Languages

- English
- Vietnamese



- Advised a Singapore-based property development company in an M&A deal for acquisition of a mix-use property project of 20 ha of land in Ho Chi Minh City, Vietnam;
- Advised a Singapore-based manager and developer of premium resorts, hotels and spas in the Asia Pacific on the restructure and disposal of sub-projects in a 280 hectare project of luxury resorts, villas & apartments, hotels, spas, recreational areas in Thua Thien Hue Province, Vietnam;
- Acted as the legal counsel for one of the leading Singapore-based property developers in a deal for acquisition of 70% shares in a local property developer for development of a 2.9 hectare residential and complex property project in District 2, Ho Chi Minh City, Vietnam with the total project investment capital of US\$70 million;
- Acted as the legal counsel for a top Malaysian property group in relation to the implementation of a 324 hectare sub-project (*part of an 800 hectare project*) for a premier business district development including Grade 'A' office space, 4 and 5 star hotels, a convention centre and shop offices in Hanoi, Vietnam, with the total project investment capital of US\$400 million;
- Advised a joint venture company owned by Vietnamese and Malaysian property developers in a deal for the transfer of 3.5 hectares of commercial land belonging to a luxury residential project in Tan Phu District, Ho Chi Minh City, to a leading Japan-based retailing group for development of a US\$109 million project;
- Advised Malaysian South-South Corporation Berhad (MASCORP) and conducted the legal due diligence and drafted the transaction documents in a deal for acquisition of 80% of shares in a local developer for development of a 3 hectare luxury villa project in Dong Nai Province, Vietnam;
- Advised Visa International (Asia-Pacific) on restructuring of its operations in Vietnam;
- Advised Yahoo! Vietnam on various legal issues with respect to their operations;
- Advised Levi Strauss & Co on various corporate and compliance matters for operations of its subsidiary in Vietnam;
- Advised Toyota Ly Thuong Kiet on employment issues (e.g. dismissal of employees due to breach of labour rules);
- Represented a local group engaged in the distribution of high-end cosmetics, perfumes and spa facilities, in an M&A deal for sales of 30% equity to a Danish investment fund;
- Advised a large property developer on the establishment of a joint venture for the development of a 100+ hectare industrial, residential and commercial complex in Dong Nai Province, Vietnam;
- Acted for a Singapore-based, listed company in acquiring a 100% foreign owned company in VSIP, Binh Duong Province, Vietnam;
- Advised one of the largest local property developers on land acquisitions and property development projects;
- Acted for a Malaysia-based property investment fund in acquisition of a 12-story apartment building project in District 2, Ho Chi Minh City, Vietnam;
- Acted as local counsel in the formation of a US\$250 million offshore investment fund with a focus on the Vietnam equity market; and



Indochine Counsel
Business Law Practitioners

- Assisted a publicly listed company in Singapore in the acquisition of a 51% stake in a foreign invested company in VSIP, Binh Duong, Vietnam, including legal due diligence and the preparation of transaction documents.